GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:500
ANSWERED ON:22.12.2000
TRADE RELATION WITH GERMANY
PRABHAT KUMAR SAMANTARAY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government are taking steps to expand trade relations with Germany;

(b) if so, the areas in which Indo-German trade has been strengthened;

(c) the new areas identified for the expansion of Indo-German trade;

(d) whether any MoU agreement has also been signed between two countries to encourage the bilateral trade; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a): Yes, Sir.

(b) & (c) : The growth sectors of Indo-German trade include RMG cotton / accessories, handmade carpet, cotton YFM, machinery and instruments and leather goods in respect of exports to Germany and electronic goods, chemical products, iron and steel products, artificial resins/plastic materials, transport equipments and medicinal / pharma products in respect of imports from Germany.

Sectors identified for promoting bilateral trade include drugs / pharma / fine chemicals, RMG of manmade fibers, handicrafts, auto parts and IT sector for exports from India and machinery, professional instruments, project goods and machine tools etc in respect of imports from Germany.

(d) & (e) : No MoU/Agreement has been signed recently.However, the 14th session of the Indo-German Joint Commission on Industrial and Economic Cooperation was held in Berlin in April, 2000.The Joint Statement issued during the meeting on the 11th April, 2000 outlines the strategy for improvement in bilateral trade which includes cooperation in SME sector, participation in trade fairs, removal of bottlenecks affecting business travellers and cargo movements, further cooperation in the fields of IT, bio-technology, food processing telecommunications and other knowledge based industries.